

Key investor information

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

LUX-CASH US-DOLLARS, capitalisation (class M) (LU1679513504) a sub-fund of LUX-CASH

This sub-fund is managed by the Management Company BCEE Asset Management S.A., subsidiary of Banque et Caisse d'Epargne de l'Etat, Luxembourg.

Objectives and investment policy

Objectives

The objective of the sub-fund is to offer returns comparable to those of the money market or to preserve the value of the investment by investing primarily in money market instruments denominated in US dollars, such as treasury bills, or treasury certificates, and/or short-term bonds denominated in US dollars.

Investment policy

LUX-CASH US-DOLLARS will invest primarily in US dollar denominated money market instruments such as treasury bills or treasury certificates and/or US dollar denominated short-term bonds.

The weighted average life (WAL) should not exceed 12 months. The weighted average maturity (WAM) of the assets must not exceed 6 months. LUX-CASH US-DOLLARS may hold ancillary liquid assets such as overnight deposits and/or term deposits denominated in US dollars.

LUX-CASH US-DOLLARS may invest in UCIs/money-market UCITS in accordance with point III.A), V) of the prospectus, provided that the investments remain below 10% of the sub-fund's net assets.

The assets of the sub-fund invested as described above may consist for a minority of investments of issuers domiciled and/or listed in emerging

countries of which for a limited portion of 10% of UCIs/money market UCITS predominantly invested in emerging markets.

For the purpose of hedging, the sub-fund may also use all derivative financial instruments whose underlying interest rates, exchange rates, currencies or indices are representative of one of these categories and within the limits provided for in general part of the prospectus.

It should be noted that derivative financial instruments are subject to higher volatility than the underlying assets.

Since 2 August 2019, the sub-fund has been classified as a Standard Variable Net Asset Value Fund (VLV) within the meaning of Regulation (EU) 2017/1131 of the European Parliament and of the Council of 14 June 2017 on money market funds and shall ensure that all the conditions necessary for this classification are respected.

The sub-fund is actively managed without reference to a benchmark.

Investors may redeem their shares daily.

Income of this share class is reinvested (accumulated).

Recommendation

This sub-fund is appropriate for investors seeking short to medium-term capital growth.

Risk and reward profile



The indicator describes the fluctuation risk of the net asset value per share and may shift over time.

The category 1 means a very low risk and consequently very low potential losses and gains.

The lowest category of the risk indicator does not mean a risk-free investment.

This risk indicator was determined on the basis of historical and simulated performance over the past five years. It may not be a reliable indicator of

the future risk profile of the sub-fund.

Several types of risks are not completely taken into account by the indicator and may influence the net asset value of the share:

- *Liquidity risk*: Liquidity problems on financial markets that may affect the purchase or sale of fund positions.
- *Counterparty risk*: Problems experienced by a counterparty in view of his obligations towards the fund may have a negative impact on its value.
- *Operational risk*: Failures in the operational process may have a negative impact on the value of the fund.

Additional information concerning the risks can be found in the fund's prospectus which is available on the website www.bcee-am.lu.

Charges

One-off charges taken before or after you invest	
Entry charge	0.10%
Exit charge	0.00%
This is the maximum that might be taken out of your money before it is invested and before the proceeds of your investment are paid out.	
Charges taken from the fund over a year	
Ongoing charge	0.82%
Charges taken from the fund under certain specific conditions	
Performance fee	None

The ongoing management and custody of the assets of the fund and the distribution of fund shares are financed from the fees and other charges. The charges incurred reduce the investor's opportunities for returns.

The entry and exit charges indicated are maximum amounts. The percent-

ages may be lower in various cases. Your financial advisor can help you find out which fee applies to you.

There is no charge for the conversion of some or all of your shares for shares in a unit class of the same sub-fund or another sub-fund.

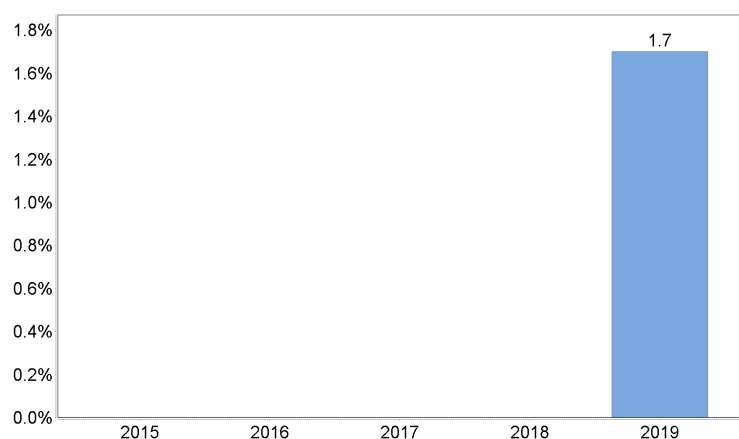
The ongoing charges figure shown here is an estimate of the charges as this share class is in a state of sleeping.

This percentage does not include the following:

- transaction charges, except for the charges related to the purchase and the sale of target funds.

For further information concerning charges, please consult the fund's prospectus, which is available at the registered office of the Management Company and on www.bcee-am.lu.

Past performance



Past performance is not a reliable indicator of future performance.

All charges and fees, except for the entry and exit charges, were taken into account.

This share class is in a state of sleeping.

The past performance was calculated in USD.

The sub-fund was created in 1990.

This share class was created in 2018.

The structure of the fund changed on 2.8.2019, to become a UCITS fund.

Practical information

Depositary

Banque et Caisse d'Epargne de l'Etat, Luxembourg

Additional information and availability of the prices

Additional information, the prospectus and the latest annual and semi-annual reports as well as the latest prices may be obtained at no charge upon request from the registered office of the Management Company and on www.bcee-am.lu. The up-to-date remuneration policy is available on www.bcee-am.info.

The prospectus, the latest annual and semi-annual report of the fund are available in French. The Management Company may inform you about other languages in which these documents are available.

Liability

BCEE Asset Management S.A. may be held liable only on the basis of any statement contained in this document that is misleading, inaccurate or

inconsistent with the relevant parts of the prospectus for the fund.

Taxation

The fund is subject to Luxembourg tax legislation. Depending on your domicile, this may have an effect on your investment.

Specific information

This document describes a class of a sub-fund of the fund LUX-CASH. The prospectus and the periodic reports are prepared for the entire fund.

The assets and liabilities of a sub-fund are separate from those of the other sub-funds. Therefore, the rights of investors and creditors concerning a sub-fund are limited to the assets of that sub-fund.

Shares of a sub-fund may be converted into shares of another class of the same sub-fund or another sub-fund, where authorised by the fund's prospectus. Additional information on this right of conversion can be found in the prospectus under the heading "Conversion et échange des actions".