

Main banking fees as of 31 March, 2020

Retail customers



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1. Current accounts

	Classic Current account	Axxess Start (12-18)	Axxess Study (18-30)	Axxess Job (18-30)	Zebra	Zebra Premium
Account statement	electronic: free of charge paper: postal charge	1 electronic or paper based statement free of charge / month additional statement: postal charge in force				
Transaction fee SEPA credit transfer "Eurotransfert"	2 free/month ¹ then EUR 0,75	unlimited free of charge	unlimited free of charge	unlimited free of charge	unlimited free of charge	unlimited free of charge
Extra charge automated processing of a TUP form ² "Eurotransfert"	EUR 0,75	6 free/month then EUR 0,75	6 free/month then EUR 0,75	6 free/month then EUR 0,75	4 free/month then EUR 0,75	6 free/month then EUR 0,75
Extra charge manual processing of a credit transfer ²	EUR 3,00	EUR 3,00	EUR 3,00	EUR 3,00	EUR 3,00	EUR 3,00
Manual processing of a standing order	EUR 3,00	free of charge	free of charge	free of charge	free of charge	free of charge
Cash withdrawal in EUR ³ at third party ATMs in the UE with V PAY	EUR 2,00	4/month without Spuerkeess fees	4/month without Spuerkeess fees	4/month without Spuerkeess fees	1/month without Spuerkeess fees	4/month without Spuerkeess fees
Providing a debit card - V PAY	EUR 16,00/year	1 Axxess free of charge	1 Axxess free of charge	1 Axxess free of charge	1 free of charge	2 free of charge
Providing a credit card - Visa Classic	EUR 16,00/year	1 free of charge	2 free of charge	2 free of charge		2 free of charge
Providing a credit card - Mastercard Gold	EUR 60,00/year	non applicable	2 free of charge	2 free of charge	EUR 60,00/year	2 free of charge
Providing a credit card - Mastercard Miles&More Gold	EUR 180,00/ year	non applicable	EUR 110,00/ year	EUR 110,00/ year	EUR 180,00/ year	EUR 110,00/ year
Replacement of a debit/credit card	EUR 12,00	free of charge	free of charge	free of charge	EUR 12,00	free of charge
Maintaining the account	EUR 3,50/ quarter	free of charge	free of charge	24 months free ⁴ then EUR 8,50/month	EUR 2,50/month	EUR 8,50/month

¹ The first 2 electronic SEPA payments to a Spuerkeess current account, or to another current account of bank located in the SEPA area are for free. Beyond that number of free SEPA payments, all electronic payments towards a Spuerkeess current account are free of charge.

² Private customer born before 1946, as well as customers tending for special assistance will not be charged the extras "manual processing at the branch or the Payment Unit" and "automated processing of a standardised TUP form".

³ Cash withdrawal with Axxess V PAY debit card: 4 / month without application of Spuerkeess fees in Luxembourg, in the EU and in Switzerland, even in local currencies.

⁴ 24 months free of charge until the 30th birthday.

2. Payments

Glossary:

- SEPA countries (Single Euro Payments Area) : E.U. countries + Norway + Liechtenstein + Iceland + Switzerland + Monaco + San Marino
- EEA currencies (European Economic Area) : E.U. currencies + NOK + ISK + CHF
- SEPA credit transfer : credit transfer in EUR, to SEPA countries, "shared charges", IBAN

2.1. Credit transfers - Outgoing

Transaction fees	to a Spuerkeess current account	to another bank account
SEPA credit transfer ≤ EUR 250.000 "Eurotransfert"	free of charge	EUR 0,75
SEPA credit transfer > EUR 250.000	free of charge	EUR 10,00
In EUR to other countries (outside of SEPA countries)	non applicable	0,175% min. EUR 7,00 max. EUR 100,00
In non-EUR currencies (all countries)	free of charge + exchange fee where applicable	0,175 % min. EUR 7,00 max. EUR 100,00

2.2. Credit transfers - Incoming

	from a Spuerkeess current account	from an account of another bank
Incoming payments in EUR	free of charge	free of charge
Incoming payments in non-EUR currencies	free of charge + exchange fee where applicable	0,175% min. EUR 7,00 max. EUR 40,00

2.3. Value dates and execution time

Value date : outgoing credit transfers	the debit value date corresponds to the execution date of the credit transfer
Value date : incoming credit transfers	without currency exchange : availability date with currency exchange, in EEA currencies : availability date with currency exchange, in non-EEA currencies : availability date + 2 business days
Execution time : credit transfer in EUR to SEPA countries	guaranteed execution time of 1 day these periods may be extended by a further day for paper based payment
Execution time : credit transfer initiated in EEA currency, other than EUR, to SEPA country	guaranteed execution time of 4 days

2.4. Additional fees and other services

	Tariff
Extra charge electronic orders (credit transfer via S-Net, S-Net Mobile, MultiLine, S-Bank as well as standing orders)	free of charge
Extra charge automated processing of a standardised TUP form "Eurotransfert"	EUR 0,75 *
Extra charge manual processing of a credit transfer	EUR 3,00 *
Manual processing of a standing order	EUR 3,00
Ordering of standardised TUP forms	EUR 5,00 / 24 forms
"Same day" credit transfer (debit-credit with same value date)	0,005% min. EUR 25,00 max. EUR 250,00
Credit transfer confirmation	EUR 5,00
Correspondent bank fee OUR – credit transfer "free of charge for beneficiary"	0,300% min. EUR 20,00 max. EUR 100,00
Handling fee BEN – credit transfer "all fees charged to beneficiary"	EUR 7,00
Handling fee for incomplete credit transfers, returned or cancelled orders and inquiries	EUR 7,00 plus possible additional fees charged to Spuerkeess by the correspondent bank
Cancellation fee of a credit transfer, not yet executed	EUR 3,00
Direct debit (debtor) : opening, closing, execution	free of charge
Exchange fee	0,100% min. EUR 2,00 max. EUR 100,00

* Private customer born before 1946, as well as customers tending for special assistance will not be charged the extras "manual processing at the branch or the Payment Unit" and "automated processing of a standardised TUP form".

2.5. Cheques

	Tariff
Issuing of a bank cheque	bank cheque in EUR payable in Luxembourg: EUR 10,00 other bank cheque drawn: EUR 10,00 + 0,175% ; min. EUR 7,00 max. EUR 100,00
Cheque drawn on a customer account (fee charged at cashing)	cheque in EUR payable in Luxembourg: EUR 5,00 other cheque drawn: EUR 5,00 + 0,175% ; min. EUR 7,00 max. EUR 100,00
Cashing fee per cheque *	bank cheque in EUR drawn on Spuerkeess: free of charge cheque in EUR drawn on Spuerkeess current account: EUR 5,00 cheque in EUR drawn on another LU bank: EUR 10,00 cheque drawn on a non LU bank and/or in a non EUR currency: EUR 50,00
Additional fee for unpaid cheque *	EUR 15,00
Stop payment of a cheque *	EUR 10,00
Cashing fee for traveller cheque (only by credit to a Spuerkeess account)	0,500% / remittance / currency min. EUR 10,00 max. EUR 125,00

* plus possible additional fees charged to Spuerkeess by the correspondent bank

3. Cash transactions

3.1. Cash withdrawals, cash deposits, bank notes and coins

	Tariff
EUR* and foreign currency cash withdrawal at the branch	EUR 3,00
Cash@Home	EUR 25,00 / delivery
Cash deposit on personal account	free of charge
Coin deposit**	EUR 10,00 / 1.000 coins
Exchange of notes and coins in the same currency	0,10% of the amount min. EUR 6,50

* Minors and private customer born before 1946, as well as customers tending for special assistance will not be charged the extra "EUR cash withdrawal at the branch" fee.

** Minors: 1.000 coins free of charge/month

3.2. Value dates

	Debit value date	Credit value date
Current account: transaction without currency exchange, in EUR or in EEA currencies	day of transaction	day of transaction
Current account: transaction with currency exchange or in non-EEA currencies	-1 business day	+1 business day
Savings book	-10 business days	+11 business days
Savings account Savings account for rent payment guarantee Alternative savings account	-2 business days	+5 business days
House savings account	-1 business day	+1 business day
Young customer account : TWEENZ, Axxess, blocked savings account	day of transaction	+1 business day

4. Cards

4.1. Debit cards

	Axxess V PAY	S-CARD TOP V PAY
Providing a debit card - annual fee	free of charge	EUR 16,00
Replacement of a debit card	free of charge	EUR 12,00
Cash withdrawal in EUR or other currencies at a Spuerkeess S-Bank ATM	free of charge	
Cash deposit in EUR at a Spuerkeess S-Bank ATM	free of charge	
Cash withdrawal in EUR at third party ATMs in the EU	EUR 2,00	
Cash withdrawal in other currencies at third party ATMs in the EU or at ATMs outside the EU	EUR 4,00	
Payment in shops in EUR in the EU	free of charge	
Payment in shops in other currencies or outside the EU	EUR 0,50	
Exchange rate	daily rate of Visa + exchange fee up to 2,01%	
Blocking of card (mismanagement/abuse)	EUR 20,00	

4.2. Credit cards

	Visa Classic Mastercard Blue	Visa Premier	Mastercard Gold	Mastercard Miles&More Blue	Mastercard Miles&More Gold
Providing a credit card - annual fee	EUR 16,00	EUR 110,00	EUR 60,00	EUR 90,00	EUR 180,00
Replacement of a credit card	EUR 12,00				
Cash withdrawal in EUR at a Spuerkeess S-Bank ATM	by direct debit : free of charge by differed debit (end of the month debit) : 2,00% + EUR 2,50				
Cash withdrawal in other currencies at a Spuerkeess S-Bank ATM	by direct debit : free of charge				
Cash deposit in EUR at a Spuerkeess S-Bank ATM	free of charge				
Cash withdrawal at third party ATMs	by differed debit (end of the month debit): 2,00% + EUR 2,50				
Payment in shops	free of charge				
Exchange rate	daily rate of Visa/Mastercard + exchange fee up to 2,01%				
Urgent request for a new card issuance or PIN	EUR 65,95 + shipping fees				
Blocking of card (mismanagement/abuse)	EUR 20,00				
Copy credit card statement	EUR 8,00				

5. Savings products

Savings accounts and books	Tariff
Account management fee	free of charge
Account closing balance fee	EUR 3,50/year
Young customer (<18 year) account closing balance fee	free of charge
Statement of account	1 (electronic or paper based) statement free of charge/quarter

Term deposits, gradual and fixed rate deposits	Tariff
Management fee	free of charge
Closing balance fee	free of charge
Statement of account	(electronic or paper based) statement free of charge
Early withdrawal fee *	EUR 25,00

* In the event of early withdrawal, Spuerkeess is entitled to invoice the refinancing cost for the remaining period of the term in the form of an early repayment fee, in addition to the withdrawal fee. The calculation of this fee is based on the deposit rates offered by Spuerkeess to its customers for a period equivalent to the time remaining until final maturity under this agreement. This fee may turn out to exceed the already accrued interest plus the total interest accruing on the day of early withdrawal and may therefore adversely affect the initially deposited amount. This fee is the difference between: firstly, the amount of the Deposit repaid on the date of receipt of the order of withdrawal; and, secondly, the value of this sum discounted at the deposit rate offered by Spuerkeess, increased by the interest due on it, until the final maturity of the Deposit.

6. Financing

6.1. Loans and credits

	Tariff
Handling fee (personal loan, personal reserve, arranged overdraft ≤ EUR 10.000, arranged overdraft (temporary))	EUR 50,00
Handling fee (arranged overdraft > EUR 10.000)	0,50% min. EUR 250,00
Handling fee (mortgage loan)	0,50% min. EUR 350,00 max. EUR 2.000,00
Management fee (mortgage loan, personal reserve)	quarterly: EUR 3,00 annual: EUR 12,00
Closing balance fee (personal loan, mortgage loan, personal reserve)	quarterly: EUR 3,50 half-year: EUR 7,00 annual: EUR 14,00 student loan: free of charge
Standing order maturity date modification fee	EUR 3,00
Mortgage redemption fee	EUR 180,00
Rate conversion fee	EUR 125,00
Notary advice fee	EUR 50,00
Early repayment fee (personal loan)	EUR 50,00
Early repayment fee (mortgage loan with fixed rate)	EUR 200,00
Deferral request fee	EUR 50,00
Term extension fee	EUR 250,00
Loan exit fee	EUR 250,00
Holder modification fee	EUR 250,00
Guarantee modification fee	mortgage: EUR 250,00 + standard inscription fees other guarantees: EUR 250,00

6.2. Bank guarantees

	Tariff
Quarterly management fee (guarantee with pledge)	0,25% min. EUR 27,00
Quarterly management fee (guarantee without pledge)	0,50% min. EUR 27,00
Fee for claiming the bank guarantee	EUR 50,00/claim

7. General tariffs on financial instruments

7.1. Investment funds

7.1.1. lux | funds (Spuerkeess's investment funds)

Under exceptional reserve provided in the prospectus, the tariffs are as follows:

Subscription of money market funds	Branch	S-Net & S-Net Mobile
rate	0,100% min. EUR 50,00	0,070% min. EUR 35,00

Subscription of fixed income funds	Branch	S-Net & S-Net Mobile
amount ≤ EUR 125.000	1,000% min. EUR 50,00	0,700% min. EUR 35,00
amount > EUR 125.000	0,500%	0,350%

Subscription of asset allocation funds and equity funds	Branch	S-Net & S-Net Mobile
amount ≤ EUR 125.000	1,500% min. EUR 50,00	1,050% min. EUR 35,00
amount > EUR 125.000	1,000%	0,700%

N.B.: For lux | funds (details available on www.spuerkeess.lu):

- no safe custody fees are charged
- no redemption fees are charged (unless otherwise specified in the prospectus)
- S-Invest: discount of 30% on the standard branch fees
- S-Invest Gold: EUR 2,50 / order
- S-Rente: no redemption fees are charges

7.1.2. Spuerkeess's selection of third party funds

Money market funds *	Branch		S-Net & S-Net Mobile	
	subscription	redemption	subscription	redemption
rate	0,150% min. EUR 50,00	0,250% min. EUR 50,00	0,105% min. EUR 35,00	0,175% min. EUR 35,00

Fixed income funds *	Branch		S-Net & S-Net Mobile	
	subscription	redemption	subscription	redemption
amount ≤ EUR 125.000	1,500% min. EUR 50,00	0,250% min. EUR 50,00	1,050% min. EUR 35,00	0,175% min. EUR 35,00
amount > EUR 125.000	1,000%		0,700%	

Allocation funds and equity funds *	Branch		S-Net & S-Net Mobile	
	subscription	redemption	subscription	redemption
amount ≤ EUR 125.000	2,000% min. EUR 50,00	0,250% min. EUR 50,00	1,400% min. EUR 35,00	0,175% min. EUR 35,00
amount > EUR 125.000	1,500%		1,050%	

* The Spuerkeess fees are increased by eventual external costs.

7.1.3. Other third party funds

Concerning the other third party funds, the applicable net asset value is adjusted by the specific subscription/redemption fee as explained in the prospectus, in addition to that, are charged the beyond mentioned Spuerkeess fees.

Other third party funds	Branch	S-Net & S-Net Mobile
		subscription / redemption
amount ≤ EUR 125.000	prospectus fee + 0,750% min. EUR 100,00 (EUR 500,00 Hedge pre-paid)	prospectus fee + 0,525% min. EUR 70,00
amount > EUR 125.000	prospectus fee + 0,500%	prospectus fee + 0,350%

7.2. Bonds and Euro Medium Term Notes (EMTN)

7.2.1. Subscription / Purchase / Sale of bonds

Spuerkeess's selection	Branch	S-Net & S-Net Mobile
amount < EUR 50.000	0,500% min. EUR 50,00	0,350% min. EUR 35,00
from EUR 50.000 to EUR 125.000	0,375%	0,2625%
amount > EUR 125.000	0,250%	0,175%

Stock markets and Over The Counter	Branch
amount < EUR 50.000	1,000% min. EUR 50,00
from EUR 50.000 to EUR 125.000	0,750%
amount > EUR 125.000	0,500%

7.2.2. Purchase / Sale of structured products like EMTN issued by Spuerkeess

Details of fees charged for purchase or sale of EMTN issued by Spuerkeess are included in the document entitled "Important information" related to the EMTN, available in your branch. Technical details of the issue are included in the "Pricing supplement" available in Spuerkeess's headquarter.

7.3. Purchase / Sale of equities, ETF (Exchange-Traded Funds) and warrants**

Equities, ETFs and warrants**	Branch	S-Net & S-Net Mobile
amount < EUR 50.000	1,000% EUR 60,00	0,500% EUR 30,00
from EUR 50.000 to EUR 125.000	0,750%	0,375%
amount > EUR 125.000	0,500%	0,250%

New share issues (IPO) : 0,500% (minimum EUR 60,00).

Main available markets: Austria, Belgium, Denmark, Finland, France, Germany, Ireland, Italy, Luxembourg, Netherlands, Norway, Portugal, Spain, Sweden, Switzerland, United States, United Kingdom, Australia*, Canada*, Greece*, Hong-Kong*, Indonesia*, Japan*, Singapore*, South Africa*.

* The markets are currently not available on S-Net/S-Net Mobile.

** Warrants are not available on S-Net/S-Net Mobile.

The transaction fees are increased by taxes of the market (stamp duty, taxe sur les transactions financières, capital gains tax, ...).
The transaction fees are increased by the local settlement fees for some markets outside Central Europe and North America.

7.4. Purchase / Sale of subscription and bonus rights

The same rate as for equities and warrants is applied, except for the minimum, lowered to EUR 12,50.

7.5. Purchase / Sale of options

Country	Tariff per contract	Minimum
Germany, Spain, France, Netherlands	EUR 5,00	EUR 100,00
Belgium	EUR 10,00	EUR 100,00
Italy, Portugal	EUR 15,00	EUR 100,00
Finland	EUR 20,00	EUR 100,00
United Kingdom	GBP 15,00	GBP 75,00
Norway	NOK 50,00	NOK 750,00
Sweden	SEK 30,00	SEK 750,00
Switzerland	CHF 15,00	CHF 150,00
United States	USD 6,00	USD 100,00
Other countries	upon request	EUR 125,00

7.6. Transfer and withdrawal charges

- Internal transfer of Spuerkeess securities: free of charge
- Internal transfer of other securities: per item EUR 5,00 ; max. per securities account EUR 125,00
- External transfer (depository): per item EUR 50,00
- Physical withdrawal: per item EUR 60,00

7.7. Value dates

		Purchase / Subscription	Sale / Redemption
Equities/Warrants	US + european stock exchanges	+2 business days	+2 business days
	other stock exchanges	depends on the relevant stock exchange	depends on the relevant stock exchange
Bonds	all stock exchanges	+2 business days	+2 business days
	primary	date of issue of the security	non applicable
Offers	bonds/EMTN (primary)	date of issue of the security	non applicable
	bonds/EMTN	+2 business days	+2 business days
Funds	lux funds	NAV date +2 business days	NAV date +2 business days
	selected/others	depends on the relevant fund	depends on the relevant fund
Precious metal	over the counter	+2 business days	+2 business days
Options	all stock exchanges	+1 business day	+1 business day
Futures	all stock exchanges	day of transaction	day of transaction
Coupons and redeemable securities	automatically breakdown on securities account	day of transaction	

7.8. Foreign exchange fee

A foreign exchange fee is applied to transactions settled in a different currency than the one of the current account at the rate of 0,100% on the gross amount (fees and external charges included) with a minimum of EUR 2,50 and a maximum of EUR 125,00.

7.9. Charges levied on coupons and redeemable securities (teller transactions)

- Spuerkeess issues and investment funds: free of charge
- Issues for which Spuerkeess is the principal paying agent: free of charge

	Rate	Minimum
Collection fee: coupons payable	2,500%	EUR 8,00
Collection fee: securities payable	0,500%	EUR 8,00
Affidavit fees (where applicable)	1,000%	EUR 6,50
Correspondent's charges (where applicable)		
• coupons payable abroad	2,500%	EUR 6,50
• securities payable abroad	0,200%	EUR 6,50
Postage and insurance charges		
• coupons	-	EUR 1,25
• securities	0,150%	EUR 2,50

7.10. Corporate actions (teller transactions)

	Tariff
Renewal / validation, of coupon sheets / securities per items validated	EUR 0,75
Bonuses, stamping, of allotments / securities, per items stamped	EUR 0,50
Exchange, per items exchanged	EUR 0,25
Transfer of registered securities	EUR 50,00
Conversion of bonds into shares	0,250%
Other transactions	0,500% min. EUR 40,00

7.11. Safe custody fees

Safe custody fees include all custody deposit charges, fees on redeemable coupons / securities and on corporate actions.

No custody fees are charged on Spuerkeess's own issues and investment lux | funds category.

Custody fees are charged monthly based on the market valuation (for bonds: minimum nominal value) of securities in custody on the last working day of the respective month.

Annual rates calculated each month (base rate)

Market valuation of securities in custody	Annual rate	Monthly minimum
for the value ≤ EUR 1.000.000	0,250%	EUR 4,00 per securities deposit EUR 1,10 per item of securities*
for the value > EUR 1.000.000	0,100%	

* Monthly minimum EUR 2,20 for precious metals

Those base rates must be multiplied by 1,5 for securities deposited in certain emerging markets (South America and Africa) – monthly minimum per item: EUR 1,70.

Where applicable, VAT charges amount to :

- 14% for securities operations;
- 17% for precious metals.

8. Safe-deposit box rental

The rental agreement is valid for one year and is renewable tacitly. The content of the safe is insured free of charge up to an amount of EUR 50.000. The insurance covers break-ins as well as fire and water damages. An increase of the insured amount can be applied for and will be billed separately.

Size of deposit box	Annual rent VAT 17% Standard	Annual rent VAT 17% Zebra Premium
< 17 dm ³	EUR 90,00	EUR 72,00
17–26,99 dm ³	EUR 140,00	EUR 112,00
27–59,99 dm ³	EUR 190,00	EUR 152,00
60–99,99 dm ³	EUR 250,00	EUR 200,00
100–199,99 dm ³	EUR 370,00	EUR 296,00
200–399,99 dm ³	EUR 450,00	EUR 360,00
≥ 400 dm ³	EUR 750,00	EUR 600,00

9. Miscellaneous charges

	Tariff
Reminder overdraft or late payment	EUR 20,00
Mail management due to invalid address	EUR 25,00/quarter/account
Management fee for numbered accounts	EUR 585,00/year
Fee for hold mail	EUR 200,00/year
Termination of business relationship : Retail customer	EUR 50,00 free of charge: relationship > 6 months
Management fee for an inactive customer relationship	EUR 100,00 excl. VAT/year/account

10. Certificates and inquiry charges

	Tariff
Inquiry charges	EUR 50,00/hour
Copy fees of a document, an accounting document and a debit/credit advice	EUR 8,00
Issuance of a standard certificate	EUR 8,00
Copy fees of a contract	EUR 50,00
History of account transactions	EUR 8,00/quarter
Postage for periodic statement of account	EUR 8,00
Securities safe custody fees statement	EUR 8,00
Statement of transactions in financial instruments	EUR 8,00
Statement of holding in financial instruments	EUR 8,00
Statement of income on financial instruments	EUR 8,00
Tax reporting	EUR 100,00/year

Important notice

This is an overview of Spuerkeess's main banking fees as of 31 March, 2020. The various charges listed may be cumulative depending on circumstances.

This list of products and services is not exhaustive. For any further questions please do not hesitate to contact the staff at a Spuerkeess branch.

With reference to article 19.1, paragraph 2 and 19.2 of our General Terms and Conditions, it should be noted that "La Banque et Caisse d'Epargne de l'Etat, Luxembourg reserves itself the right to realign its charges and commissions. Any modification of commissions, charges or rates implies a corresponding right on the part of the customer to terminate the agreement in question when the resulting cost is unduly high compared with the costs he was entitled to expect on signature of the agreement".

Banque et Caisse d'Epargne de l'Etat, Luxembourg