



BCEE CASH MANAGEMENT

Your
customisable
solution...

...for managing
worldwide
cash flows



BANQUE ET CAISSE D'ÉPARGNE DE L'ÉTAT
LUXEMBOURG

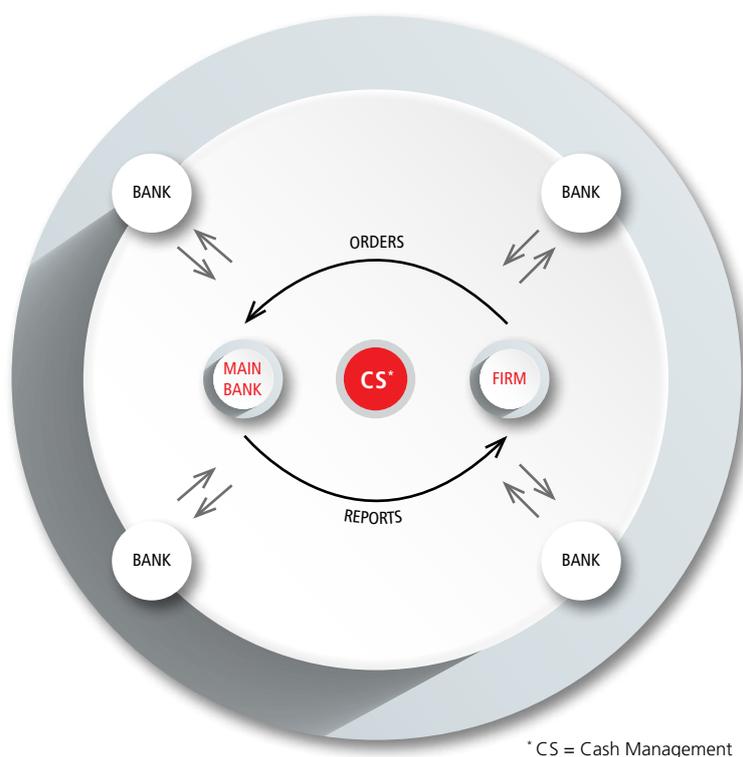
Your life. Your bank.

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THE ROLE OF CASH MANAGEMENT IN CORPORATE BANKING

When it comes to efficiently managing your business, keeping track of your capital flows is a key element to ensuring stability and business success. The aim of cash management systems is to provide your business with information about activity related to all of your bank accounts. That way, you can monitor your financial situation in order to optimise offsets and take immediate action if necessary.



Different accounts, different banks

Managing all of your bank accounts can be a delicate matter, especially when dealing with multiple banks spread across numerous countries and when denominated in different currencies. With several hundreds, or even thousands, of debit and credit transactions occurring each day, tracking and analysing cash flows can be a big challenge. The planning and optimisation of future cash offsets require a significant amount of resources for processing all related data.

Centralise, analyse and optimise your cash flows

The key advantage of cash management systems should be the automatic collection and centralisation of your account data in a comprehensive manner, so as to give you the best possible overview of your financial situation and allow you to reduce interest expenses by moving funds in a blink of an eye to where you need them most.

Your bank for cash management services

Whether you want to pool your cash into a single account, integrate your existing accounts into a cash management system, or simply build on an extensive bank messaging infrastructure, Banque et Caisse d'Épargne de l'État, Luxembourg (BCEE) will work with you to optimise your capital flows. BCEE offers a wide variety of customisable and state-of-the-art cash management services to meet your company's needs and preferences. In this brochure, we will present and describe the range of functions for each of these services.

With a competent partner, cash management can be as easy as a handshake.

BCEE: A RELIABLE PARTNER FOR CASH MANAGEMENT SERVICES

Finding a bank that offers competitive cash management services is one thing. Establishing a relationship with a bank that you can trust, however, can be a difficult and long-lasting process. BCEE is THE Luxembourg bank par excellence, recognised throughout the world for its exceptional performance and reliability.

A partner known for stability

BCEE has a sound financial standing, as does its sole shareholder, the state of Luxembourg. That's why the international rating agencies Standard & Poor's and Moody's have granted the bank ratings of AA+/A-1+ and Aa1/P-1 respectively, the best of any Luxembourg-based financial institution.

Ratings	Moody's	S&P
Long term	Aa1	AA+
Short term	P-1	A-1+

In addition, the financial reference magazine "Global Finance" has ranked BCEE among the world's 10 safest banks multiple times in recent years. The magazine has also named BCEE "Best Bank – Luxembourg" on numerous occasions. Moreover, "The Banker" has named BCEE "Bank of the Year – Luxembourg" several times.

A partner respected by its customers

BCEE is held in high esteem not only by the rating agencies and the financial community, but also by its customers, as it offers a wide range of products and services suited to the needs of private individuals and professionals. In over 150 years of existence, BCEE's main focus has always been to meet the demands of its customers and promote the growth of the national economy. We know how to work in partnership with you in everyday life.

A partner offering a large messaging and file transfer infrastructure

We can help you gain access to a broad selection of standardised communication platforms and protocols at both national and international levels.

SWIFT

SWIFT (Society for Worldwide Interbank Financial Telecommunication) is the main platform for worldwide payment operations.

SWIFTNet Fileact / FIN

Two common and secure file transfer protocols which allow for the sending of large structured files between financial institutions and the execution of individual payments.

SWIFT for Corporates

BCEE is member of the SWIFT SCORE network. The Standardised Corporate Environment is based on a closed group of SWIFT users. The network allows members to exchange SWIFT messages directly with BCEE or any other participating bank, with no intermediary.

EBICS

To ensure greater flexibility and additional service availability, BCEE also relies on an alternative transmission protocol for sending and receiving structured messages. EBICS ("Electronic Banking Internet Communication Standard") is a secure file transmission protocol created by the German Central Credit Committee, and is intended to become a European standard.

SOFiE and Multiline

BCEE accepts all national file exchange solutions. SOFiE (Secure Online File Exchange) is a Luxembourg software solution for secure structured file exchange between two participants.

Multiline is the main electronic banking solution for Luxembourg companies, whether they want to access their bank accounts directly, check statements, make credit transfers or create direct debit inputs. The highly secure and web-based solution offers multibank support for greater flexibility and is continuously enhanced for greater convenience and functionality.



A partner offering flexibility in every possible way

At BCEE, our primary objective has always been to satisfy the individual needs and requirements of our customers.

Our cash management services are perfectly customisable right from the start. Whether you prefer receiving statements on a daily basis or multiple times throughout the day, you can automatically trigger specific actions depending on your accounts' balances, or simply set the minimal transferable amount for those operations. Our cash management services offer you remarkably convenient flexibility.

A partner providing solutions

- Professional account and cash flow management
- Automatic order handling
- Total flexibility
- A team of personal advisors at your disposal
- Multi-bank support
- No need to modify your existing banking relationships
- A wide variety of customisable cash management services that fit your needs

A WIDE RANGE OF SERVICES COVERING A KEY SPECTRUM OF CASH MANAGEMENT

We offer six different services, from simple messaging infrastructure to full cash management. On request, each service can be customised to a large extent. For any further information or to make a special request, feel free to contact our Corporate banking department.

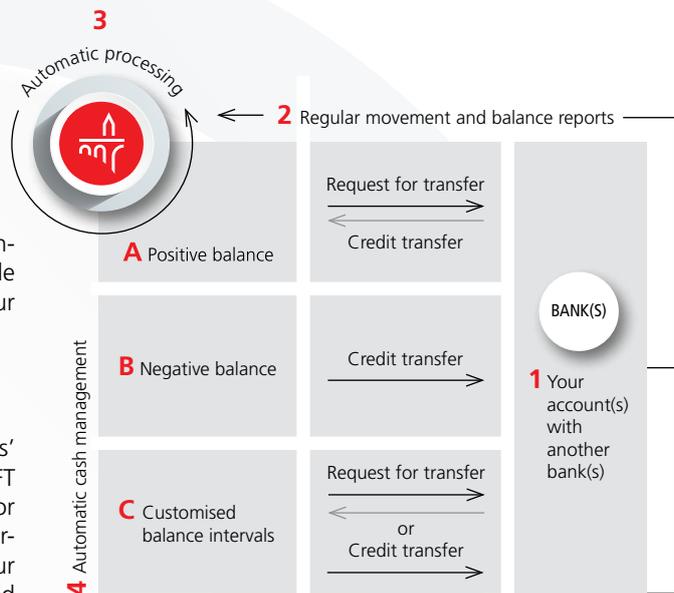
Cash management

Concept

BCEE manages your cash, deposited in multiple banks and accounts, based on a set of pre-defined or customised rules and criteria. Your cash is conveniently consolidated into a single BCEE account, while your other accounts remain funded according to your preferences.

How it works

BCEE is mandated to actively manage your entities' accounts at other banks. These banks have to send SWIFT messages – MT940 ("end-of-day-statements") and/or MT942/MT941 ("intra-day reports") – that include information about movements and balances related to your entities' accounts. Based on the information received and the rules set by your company, BCEE will either automatically transfer funds to the account (in the case of an insufficient balance) or send a "request for transfer" message to transfer cash surpluses into your BCEE account. Cash management allows all of your cash to be managed through a single BCEE account, without having to worry about interest losses in your subsidiaries' accounts with other banks.



Advantages

- Multiple banks and account support
- Precise and customisable adjustment of balance levels (surplus or insufficiency), triggering adequate fund transfers
- Possibility of adjusting minimal transfer levels in order to avoid unnecessary transactions and fees
- Minimal desired balance. Allows you to guarantee a certain level of funding in your accounts

Internal zero balancing

Concept

You are a Luxembourg-based company with multiple national entities/branches, each with a BCEE account. You want to maintain a balance of zero by transferring funds to a central account (also held with BCEE).

How it works

With internal zero balancing, satellite accounts are checked daily for positive or negative balances, and maintained at a balance of zero provided certain conditions are met. For each account, our system aggregates the movements per value date and calculates a global amount. Depending on their balance, accounts are either debited (positive balance) or credited (insufficient balance) by that amount. The cash needed is moved between the central account and its satellite accounts. As a result, your satellite accounts always maintain a balance of zero, whereas your cash remains pooled and clearly arranged in your central account.

Advantages

- Clear overview of your company's day-to-day financial situation, with full flexibility
- Carefree, fully automated cash pooling for managing multiple accounts
- Avoidance of any interest losses due to negative balances in your satellite accounts
- Customisable positive balances (for which satellite accounts are zero-balanced)

Cross-border zero balancing

Concept

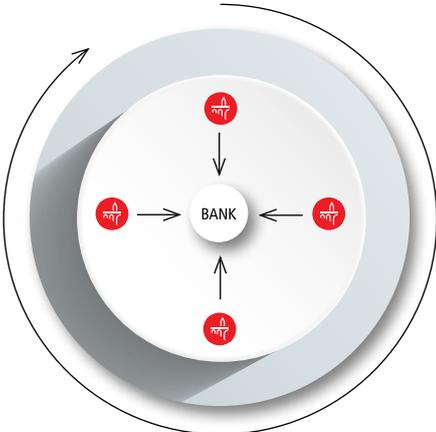
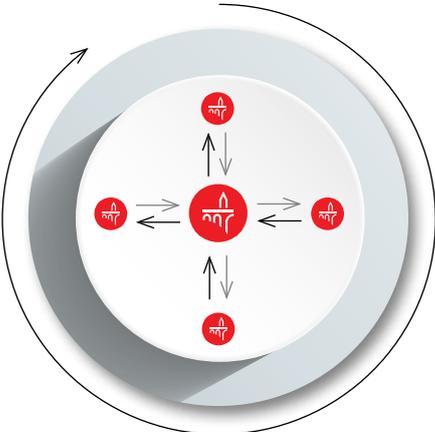
You are an international company with multiple entities, each of which has one or more BCEE accounts. You want to maintain a balance of zero by transferring funds to a central account (held with another bank).

How it works

With external zero balancing, satellite accounts held with BCEE are automatically checked for (customisable) positive balances at a time of your choosing (optional). Once the given criteria are met, the funds are automatically (and instantly) transferred to your main account. Upon request, BCEE can also simultaneously send MT942 messages ("intra-day reports") to your bank for further processing.

Advantages

- Clear overview of your company's intra-day and/or day-to-day financial situation, with full flexibility
- Fully automated cash pooling for managing multiple accounts
- Customisable positive balances (for which satellite accounts are zero-balanced)





Account servicing

Concept

You are a multi-national company with entities spread all over the world. You want to integrate your BCEE account(s) into an existing cash management system with another bank. With account servicing, you instruct BCEE to send account statements (movements and balances) on a regular basis to the bank of your choice for further processing.

How it works

BCEE is mandated to send MT940 (“end-of-day statements”) and, on request, MT942/MT941 (“intra-day reports”) related to your account(s) held with BCEE to another bank. BCEE can also process MT101 orders (“request for transfer”) received by another bank and automatically initiate a payment instruction to credit an account held with that bank.

Advantages

- No need to modify your existing banking relationships
- Customisable times for sending intra-day reports (MT942/MT941)
- Account reporting via SWIFT

Message servicing

Concept

You prefer to manage your cash on your own with Multiline. BCEE acts as an intermediary, sending and receiving SWIFT messages on your behalf.

How it works

BCEE will forward to you, via Multiline, any MT940 (end-of-day statements) or MT942/MT941 (“intra-day reports”) SWIFT message that it receives from other banks. BCEE will process MT101 messages (“request for transfer”) that you send via Multiline, allowing you to initiate payments from your account with another bank.

Advantages

- Full control over your entities’ cash
- Access to BCEE’s infrastructure for sending and receiving SWIFT messages
- Convenient handling via Multiline

Transfer initiation (via MT101)

Concept

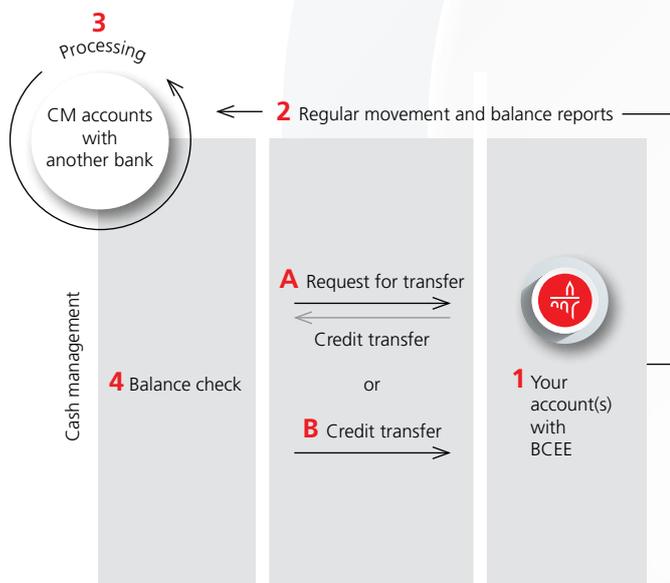
You have direct access to the SWIFT infrastructure (SCORE) and wish to manage your cash directly and independently. Your BCEE account serves as a satellite account linked to an account held with another bank. BCEE initiates fund transfers based on MT101 messages received.

How it works

Your company can make cash transfers simply by sending MT101 messages (“request for transfer”) to BCEE. BCEE will automatically process the orders by initiating a payment instruction from your BCEE account. Accordingly, you can easily move funds and manage your internal cash flows.

Advantages

- Full control over your entities’ cash flows
- Automatic processing of MT101 messages
- No need to modify your existing banking relationships





Thank you for your interest in our products and services.
If you have any questions or require further information, please contact our Corporate banking department by calling (+352) 4015 4124 or sending an e-mail to cashmanagement@bcee.lu.
We would be happy to provide you with further advice and offer you a customised solution for your cash management project.

The "BCEE CASH MANAGEMENT" brochure is for general information purposes only and does not constitute an offer. The information contained in this document does not take into account your individual objectives, financial situation or needs. You should read this document carefully and assess whether the information is appropriate for you.

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**BANQUE ET CAISSE D'ÉPARGNE DE L'ÉTAT
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